



REGULAR BOARD OF DIRECTORS MEETING MINUTES

Thursday, January 13, 2021, at 1:30 pm.

GVB Conference Room and Teleconference - GoToMeeting

<https://www.gotomeet.me/GUAMVISITORSBUREAU/gvb-board-meeting>

I. CALL TO ORDER

- Chairman Morinaga called the Board's regular meeting to order at 1:35 pm with a quorum being present

II. ROLL CALL

In-Person: Milton Morinaga, Rudy Paco, Jeff Jones, Akihiro Tani

Online: Paul Shimizu, Sonny Ada, Derrick Quinata, Sam Shinohara, Ben Ferguson, Flori-Ann Dela Cruz

Absent: Ho Eun, Steve Gatewood, Laura Cepeda

III. MINUTES OF THE PREVIOUS MEETING

EXHIBIT A

Director Jones made a motion to approve the previous Board of Directors meeting minutes dated December 9, 2022, subject to minor corrections. Motion Approved.

IV. CHAIRMAN'S REPORT

Chairman Morinaga reported:

- Resignation letter received January 10, 2022, from Director Steve Gatewood
 - New career path
 - Resignation accepted January 13, 2022
- Chairman Morinaga read an excerpt on filling the vacant position as an elected director.

Enabling Act 12GCA CH9 §9106 (G)

"A vacancy on the Board (whether created by resignation or removal) of an elected member shall be filled by selection by at least two of the remaining elected directors. An elected director filling a vacancy shall serve only until the end of the term of the director whom he replaced."


Three remaining elected directors, Director Ferguson, Jones, and Tani, to submit their nomination and select their nominee for the vacant position on January 27, 2022.

- Omicron
 - 10K+ cases in Japan
 - Tokyo, Osaka, Okinawa
 - Pursuing booster vaccination in Tokyo
 - Korea numbers are decreasing; less than 4K in three days

V. MANAGEMENT'S REPORT


Vice President Perez reported:

Report of Management



President & CEO Carl Gutierrez
Vice President Gerry Perez

Destination



- **Streetlight and Sidewalk Improvements**
 - Sole bidder (Streetlight Upgrades) and management not able to agree on scope/price negotiations
 - GEDA provided additional HOT bond funding
 - Management decision to rebid with revised scope to include sidewalk safety enhancements
- **Invitation to bid announced Jan 7, 2022**
 - Bid deadline and opening - 3 PM, Jan. 28, 2022
 - Projected award date Feb 1, 2022

Destination Management



- **Tumon Trash & Recycling Maintenance**
- **Contractor: Dom's Lawn Maintenance**
- **Commenced January 1st**
- **Trash & Recycling Collection 6x per week**
- **Monthly curb and median trash cleanup**



Destination Management



- **IFB 2022-02 to 2022-07 | Tumon Landscaping**
 - Award to be made after approval from Board
- **Tour Guide Certification Program**
 - Badge renewals to officially started on January 10th
 - Preparing for launch of online tour guide certification course






WTTC Safe Travels



- **Renewing certificates for the World Travel and Tourism Council Safe Travel Programs**
- **Focus on securing images for promotion**




Water blasting of sidewalks


- **Water blasting of sidewalks**
- **Local businesses encouraged to take care**
- **Thank you Plaza & Dusit Staff**

December 2021



December 1-31, 2021		Total: 7,889 (+478.6%)		
% Market Mix	Origin	2020	2021	% to 17
4.2%	Japan	37	332	787.3%
18.0%	Korea	81	1,421	1654.3%
0.3%	Taiwan	10	19	90.0%
0.1%	China	6	41	583.3%
53.6%	US/Hawaii	883	4,653	427.0%
5.0%	Philippines	75	381	433.3%
0.3%	Hong Kong	2	4	190.0%
0.0%	Russia	2	2	0.0%

Calendar Year to Date 2021



January - December 31, 2021		Total: 78,514 (-78.0%)		
% Market Mix	Origin	2020	2021	% to 17
5.7%	Japan	144,047	3,879	-97.3%
10.3%	Korea	124,308	7,964	-93.6%
2.8%	Taiwan	4,601	2,327	-50.7%
0.3%	China	2,820	172	-93.9%
62.6%	US/Hawaii	33,302	48,161	48.1%
3.7%	Philippines	3,297	2,877	-12.4%
0.0%	Hong Kong	487	29	-94.0%
0.1%	Russia	483	69	-85.7%

Fiscal Year to Date 2022

October – December 31, 2021 **Total: 23,920 (+282.5%)**

% Market Mix	Origin	2021	2022	% to LY
4.1%	Japan	274	982	352.0%
25.4%	Korea	157	6,068	3798.6%
0.5%	Taiwan	68	82	20.6%
0.3%	China	13	61	308.2%
53.5%	USA/Israel	4,380	12,776	193.0%
4.2%	Philippines	277	1,932	163.8%
0.0%	Hong Kong	10	0	-100.0%
0.1%	Russia	11	11	10.2%

GUAM COVID-19 STATUS

As of January 12, 2022 Release No. 029

Category	2021	2022	% to LY
Active Cases	10	10	100.0%
Recovered	10	10	100.0%
Deaths	0	0	0.0%
Quarantined	10	10	100.0%
Unquarantined	0	0	0.0%
Quarantined & Recovered	10	10	100.0%
Unquarantined & Recovered	0	0	0.0%
Quarantined & Deceased	0	0	0.0%
Unquarantined & Deceased	0	0	0.0%

GUAM 13,559 Fully Vaccinated

COVID-19 CASES 12%

BOOSTER 13% 67%

CAR SCORE: 228.4 as of 1/12/22



BIDEN VACCINE MANDATE RULES

- OSHA requirement 100+ employees, effective Jan 4, 2022
- No citations until Feb 9 to provide employers time
- Supreme Court emergency hearing last week, decision pending
- OSHA overreaching authority?

NEW DPHSS GUIDANCE

DPHSS GUIDANCE MEMORANDUM 2021-16 REV 1

IF YOU TEST POSITIVE FOR COVID-19

With symptoms at time of testing or after testing: Isolation discontinues after:

- UNVACCINATED OR NOT FULLY VACCINATED:**
 - At least 10 days after symptoms first appeared
 - At least 24 hours after no longer in need
 - Other symptoms improved
- FULLY VACCINATED OR BOOSTED:**
 - At least 5 days after symptoms first appeared
 - At least 24 hours after no longer in need
 - Other symptoms improved

With no symptoms, isolation discontinues after:

- UNVACCINATED OR NOT FULLY VACCINATED:**
 - At least 10 days after day of positive test
 - Healthcare personnel at least 5 days with a negative test and before 24 hours prior to return to work (short mask for 3 additional days)
- FULLY VACCINATED OR BOOSTED:**
 - At least 5 days after day of positive test
 - Continue to wear mask for 3 additional days

NEW DPHSS GUIDANCE

DPHSS Guidance Memorandum 2021-16 REV 1

IDENTIFIED AS A CLOSE CONTACT

- 10 day quarantine:**
 - For those not fully vaccinated
 - Unvaccinated / not fully vaccinated (with symptoms)
 - If you don't get tested
- 5 day quarantine:**
 - Fully vaccinated but not boosted
 - Completed primary series Pfizer or Moderna or 3 months ago
 - Completed all four 3 months ago
 - Have no symptoms
- no quarantine:**
 - Not COVID-19 positive within past 90 days, recovered, no symptoms
 - Boosted, no symptoms
 - Completed primary series Pfizer, Moderna within last 3 months or J&J within last 2 months
 - no symptoms

Additional 10 day quarantine: Starting after end of 5 day quarantine (not immediately 0-7 days after exposure)

- Close contacts with ongoing exposures and not vaccinated or not fully vaccinated (not immediately 0-7 days after exposure)
- Close contacts with ongoing exposures and fully vaccinated, boosted, eligible to be boosted and completing 0-7 days after end of continuous/intermittent isolation (not 0)

Tested 5-7 days after test date of exposure:

- If negative, discontinues quarantine after day 7 with mask for remaining 3 days
- If still test, no test at a healthcare facility/ testing site at least 24 hours after negative self test

Omicron Related Impact

- **Guam**
 - Estimated seats lost: 38,400 (Jan - Mar) & Pax cancellation estimated at 14k
- **Saipan**
 - Tway suspended ION-SPN route after Jan 7 (was operating 2 x weekly)
 - Jeju modified schedule only until Jan 19
- **Other**
 - Golf charters to Asia
 - All cancelled despite open borders to Laos and Cambodia
- **BHU or 8.1640.2 is a variant discovered in France at the Institut Hospitalo-Universitaire (IHU) Méditerranée Infection (Mediterranée Infection University Hospital Institute in Marseilles)**
 - Traced to Cameroon

Korea Market

January Flight Schedule (as of 1/3/22)

Guam - Seoul

Airline	Flight No.	Days	CLP Time	ARR Time	Seat Capacity
Asiana Air	7911	MTWTFSS	09:00	19:20	300
Jeju Air	7922	MTWTFSS	09:30	19:50	150
Asiana Air	7901	MTWTFSS	09:00	19:20	300
Jeju Air	7902	MTWTFSS	09:30	19:50	150

Guam - Seoul

Airline	Flight No.	Days	CLP Time	ARR Time	Seat Capacity
Asiana Air	7904	MTWTFSS	09:00	19:20	300
Jeju Air	7905	MTWTFSS	09:30	19:50	150

TOTAL OUTBOUND SEAT CAPACITY (JANUARY): 5,201 SEATS

Korea Market

February Flight Schedule (as of 1/3/22)

Airline	Flight No.	Class	GFY Price	GFY Time	GFY Capacity
Delta Air	DL78	Y/CP/PL/SA/BLM	999	1430	476
Jet Air	JR302	Y/PL/SA	999	1430	150
Jeju Air	LJ68	Y/PL/SA/BLM	999	1430	220
Trujet	TR202	Y/PL/SA	999	2230	150
USJL	USJL	Y/PL/SA	999	2230	150

As of 1/3/22: Delivered to March 27
 Another Airline: Delivered (Date of Flight TBD)

Airline	Flight No.	Class	GFY Price	GFY Time	GFY Capacity
Delta Air	DL78	Y/PL/SA	999	1430	476
USJL	USJL	Y/PL/SA	999	2230	150

TOTAL OUTBOUND SEAT CAPACITY (APPROXIMATE): 10,044 SEATS

PCR Testing Program

- Initial program - Nov 1 - Dec 31, 2021
- Conducted 5,748 tests
- Seeking funding source for reboot of program once quarantine measures are reduced in source market(s)

PCR Testing

- President Gutierrez met with Governor LG - on January 12, 2022
- Governor LG approved GVB's anticipated \$1.064M allotment for August & September. However, there is a lack of funding after her approval.
- Management expressed concerns over the lack of funding; communicated the necessary financing for GVB and the PCR Testing Program
- Governor LG is looking into it; understands the need to generate revenues

Guam and CNMI Travel

Origin	Destination	Class	GFY Price	GFY Time	GFY Capacity
Guam	Guam	Y/PL/SA/BLM	999	1430	476
Guam	Guam	Y/PL/SA/BLM	999	1430	150
Guam	Guam	Y/PL/SA/BLM	999	1430	220
Guam	Guam	Y/PL/SA/BLM	999	2230	150
Guam	Guam	Y/PL/SA/BLM	999	2230	150

Japan: BaNG Dream! the Movie Poppln Dream!

- Guam featured in new movie
- Group came to Guam in Dec 2019 to film music video
- Special thanks to Bushiroad, President Kidani for choosing Guam and Ogawa-san from Guam TV Productions

Korea: English Study Abroad

- GVB Meeting on Saturday, January 8, 2022, welcoming Korean students on island for 4-8 weeks.
- Children's English School
 - 13 students
 - Age: 8 - 15 (A - D) - grade
 - St. Paul's Christian School
- Guam International Training Center
 - 14 students / 30 parents
 - Age: 5 - 14 (A - D) - grade
 - Catholic Schools: San Vicente, Mount Carmel, Santa Barbara
- More students to arrive each month on 4-8 weeks term
- UDG to have over 100 Korean college students for the spring semester

Taiwan

2021 Taiwan-Guam Virtual Economic Summit and Sister City Agreement Signing Ceremony

- Date: December 15th
- The signing ceremony established the sister city relationship between Guam and Taoyuan City.
- Several officials such as Governor of Guam, Lourdes A. Leon Guerrero, Director General of TECO in Guam, Paul Chen, and Mayor of Taoyuan City, Wen-Tsan Chang attended this signing ceremony.

Taiwan

- *GTO hosting Chinese New Year Media Gathering – January 14, 2022*
- Goal is to provide trade and media partners with current information regarding Guam entry protocols and share ongoing cooperative projects.
- Participants include 22 travel trade and 34 media partners.
 - Special thanks to GVB partners who provided gift certificate prizes for the lucky draw: Sheraton Laguna Guam Resort, The Westin Resort Guam, Country Club of the Pacific, Fish Eye Marine Park, Grand Plaza Hotel, Hilton Guam Resort & Spa, Pacific Islands Club, Hyatt Regency Guam, Hotel Nanko Guam, The Tsubaki Tower, Dusit Thani Guam

Taiwan - temporary change of travel protocols

Lunar New Year – February 1, 2022

- "7+7" policy for travelers who have been fully vaccinated against COVID-19 for at least two weeks before their arrival.
- Policy effective Dec. 14, 2021 to Feb. 14, 2022.
- Travelers will spend the first seven days of quarantine in a government facility or designated hotel, and then spend the remaining seven days of quarantine at home.

Questions & Discussion

Director Jones inquired whether WTTC Safe Travel Certificates expired simultaneously or a year from when it was pledged?

- It expired at the end of the year for everyone
- Notifications and the intent to renew certificates for businesses who have participated were sent

Chairman Morinaga thanked Director Gatewood for his dedication, contributions, time, talents, and fresh ideas to the bureau.

Director Ada requested clarification on seat cancelations from Korea. Are they cancellation of booked flights or seat loss?

- According to Vice President Perez, they are seat loss
- 25-30% drop in seats
- 10-15% drop in PAX

TREASURER'S REPORT

EXHIBIT B

Director of Finance Villanueva reported:



TAF Tracking & GVB TAF Collection Update
As of November 30, 2021

Month	Budget TAF (Million Dollars)	Actual TAF (Million Dollars)	OvB Above/Below	% of OvB Above/Below TAF Collection
October	\$ 952,744	\$ 952,744	\$ 1,210,691	126%
November	\$ 1,307,962	\$ 690,128	\$ 1,210,691	179%
December	\$ 1,353,741		\$ 1,210,691	
January	\$ 1,792,606		\$ 1,210,691	
February	\$ 1,929,402			
March	\$ 1,743,779			
April	\$ 1,267,672			
May	\$ 1,019,836			
June	\$ 864,771			
July	\$ 808,717			
August	\$ 972,846			
September	\$ 1,325,828			
Total (Actual)	\$ 15,340,603	\$ 1,657,372	\$ 4,842,764	
Public Law 116-64 Budget	\$ (15,040,603)	\$ (14,828,287)		98%
Surplus	\$ (14,088,231)	\$ (14,088,231)		

October & November 2021 Allotment was collected - on 11/29/21 - \$2,421,882

Recap of Budget vs Actual - FY2022

DEPARTMENT/PROGRAM	BUDGET	ACTUAL	BALANCE
Administration	3,000,000	(706,822)	3,186,477
Marketing			
Japan	2,000,004	(548,004)	1,451,800
Korea	4,000,000	(177,880)	3,822,120
Taiwan	1,500,000	(74,421)	1,425,579
Pacific Micronesia	25,000	-	25,000
North America	50,000	-	50,000
New Market Development	20,000	(1,000)	19,000
Philippines	180,000	(10,084)	170,000
Social Media	250,000	(22,137)	227,863
Global Website	250,000	(34,030)	215,970
Printing & Promotion	30,000	(8,000)	22,000
Total Marketing	6,315,004	(478,734)	7,840,170
Research	400,000	(17,125)	382,875
Sports & Events	50,000	(5,128)	44,872
Cultural & Heritage	150,000	(24,000)	126,000
Water Safety & Biosecurity	1,000,000	(127,438)	872,562
Destination Development	552,383	(85,288)	467,095
Total Destination Development	2,552,383	(284,959)	2,847,954
Total FY 2022	14,824,287	(1,458,721)	13,079,483

Actual Expense vs Actual Allotment Received - FY2022

DEPARTMENT/PROGRAM	TAF Collection	ACTUAL	BALANCE
Administration	28.84%	880,000	(88,822)
Marketing			
Japan	13.77%	332,484	(148,000)
Korea	27.53%	646,887	(177,880)
Taiwan	10.32%	250,000	(74,421)
Pacific Micronesia	0.17%	4,187	-
North America	0.34%	8,333	-
New Market Development	0.14%	3,333	(1,000)
Philippines	1.51%	3,180	(10,084)
Social Media	1.72%	41,887	(22,137)
Global Website	1.72%	41,887	(34,030)
Printing & Promotion	0.21%	5,000	(8,000)
Total Marketing		1,886,884	(478,734)
Research	2.78%	66,887	(17,125)
Sports & Events	0.34%	8,333	(5,128)
Cultural & Heritage	1.03%	25,000	(24,000)
Water Safety & Biosecurity	7.30%	178,887	(127,438)
Destination Development	4.48%	108,731	(85,288)
Total Destination Development		388,367	(284,959)
Total FY 2022		2,421,382	(1,448,821)

Marketing Dept. Budget for 1st Quarter Recap FY22

Department/Program	Budget FY22 Q1	Actual FY22 Q1	FY22 Budget	FY22 Actual	Balance	Net Diff	FY22 Budget	FY22 Actual	Balance
Japan	2,000,004	1,451,800	2,000,004	1,451,800	548,204	548,204	2,000,004	1,451,800	548,204
Korea	4,000,000	3,822,120	4,000,000	3,822,120	177,880	177,880	4,000,000	3,822,120	177,880
Taiwan	1,500,000	1,425,579	1,500,000	1,425,579	74,421	74,421	1,500,000	1,425,579	74,421
Pacific Micronesia	25,000	25,000	25,000	25,000	-	-	25,000	25,000	-
North America	50,000	50,000	50,000	50,000	-	-	50,000	50,000	-
New Market Development	20,000	19,000	20,000	19,000	1,000	1,000	20,000	19,000	1,000
Philippines	180,000	170,000	180,000	170,000	10,000	10,000	180,000	170,000	10,000
Social Media	250,000	227,863	250,000	227,863	22,137	22,137	250,000	227,863	22,137
Global Website	250,000	215,970	250,000	215,970	34,030	34,030	250,000	215,970	34,030
Printing & Promotion	30,000	22,000	30,000	22,000	8,000	8,000	30,000	22,000	8,000
Total Marketing	6,315,004	5,836,266	6,315,004	5,836,266	478,738	478,738	6,315,004	5,836,266	478,738

Cash Forecast Recap as of January 7, 2022

Current Bank Balance as of 01/07/22 (Total Balance)	\$ 12,153,512
Add: Receivables from DOA	
FY2021 Allotment (December 2021 & January 2022)	\$ 2,421,381
Estimated Cash Available up to September 30, 2021	\$ 15,074,893
Less:	
Restricted Funds	\$ (282,715)
Trade Payables & Other Liabilities	\$ (1,125,909)
Encumbrances	\$ (8,279,385)
GWB BOO Committed Funding Balances	
Air V and V (Vaccination and Vacation)	\$ 270,014
Waifs Add'l Half Campaign	\$ 464,712
Market Recovery Efforts	\$ 1,801,763
PCR Testing	\$ 394,575
Holiday Illumination	\$ 200,000
Other CAPEX Committed Funding	\$ 2,717,358
Net Estimated Cash Deficit as of 01/07/22	\$ (171,881)

Other receivables funding reclass request

	Budget	Actual	Balance
Electronic Declaration Items			
Total Amount Budgeted	\$ 250,000		
Less: Collected	\$ (123,249)		\$ 126,750
Waiver/Volts			
Total Amount Budgeted	\$ 450,000		
Less: Collected	\$ (183,010)		\$ 266,990
Liberation Day Program			
Total Amount Budgeted	\$ 25,000		
Less: Collected	\$ (22,161)		\$ 2,839
Total Receivables			\$ 396,579
Less: Recent Collection from DOA/BOEM 03/03/22			\$ (258,829)
Net Difference to be absorbed by Market Recovery*			\$ 137,750

* May reflect minor difference in actual spend.
 ** Summary of what was billed was shown to be reconciled with earlier reported receivables. Invoice was paid but was notified that there were no funding available, direct deposit request was cancelled. Prior receivable shows \$23.1K which is balance of receivable as of 01/30/2021 recording.

Request for Write-off from DOA Receivables

Write-off of receivable from August & September 2021 allotment receivable for FY21 totaling to \$1,084,850

Allotment reconciliation for FY2021	
Monthly Allotment of \$532,425 x 12 months	\$ 6,389,100
Less: Actual Collections/Allotment Received	\$ (5,304,250) 83%
Net Receivable to be Written Off	\$ 1,084,850 17%
Total TAF Tracking Actual Receipts	\$ 11,882,438
Less: GW Allotments Received	\$ (6,304,250) 53%
Amount for NSF Bond Payment & Other CAPEX	\$ 7,578,188 64%
Estimate TAF Collection for FY2021 based on BOEM report	\$ 18,136,651
Less: Actual TAF Tracking	\$ (11,882,438) 65%
NET DEFICIT from Budget	\$ 6,254,213 34%

Questions & Discussion:

Other Receivables Funding Reclass Request

Director Shinohara questioned whether GVB would be reimbursed for the Electronic Declaration Form?

- Funds will not be fully reimbursed at this time, as discussed during a meeting with GVB, BBMR, and DOA. The funds were initially committed. However, when the TAF fell short, they prioritized the release of GVB's allotments instead of additional appropriations, according to the Director of Finance Villanueva.

Vice President Perez mentioned that GVB is expending money based on anticipated allotments related to our contractual obligations. The cash from DOA is not coming in to support that. This must be absorbed with what funds we do have.

Director Shinohara reminded everyone that the presented amounts are placed on the report as receivables

- It was an assignment
- Passthrough items on behalf of other entities
- Vax n' Win and the Liberation Day program commenced without a board motion. Director Shinohara made a motion to facilitate spending for these programs with the understanding that it was a passthrough program
- GVB was to be reimbursed 100%
- President Gutierrez brought this issue to the attention of Governor LG
 - o General fund lacks money; delayed
 - o Governor LG is aware and working on it; not a dead issue

TR	Description	Amount
TR1	Bank of Guam - Rainy Day Fund	\$ 5,004
TR2	Bank of Guam - Cultural & Sports Ambassador Fund	\$ 168,120
TR5	FY 2011 Other (Pl. 30-196) (Reconst. Phase 1 & 2 San Vitores)	\$ 182,138
TR6	GVB Cruise Ship	\$ 37,454
TOTAL		\$ 392,716

Board Approval 06/24/21	\$ 1,000,000
Less: FY21 Expenses incurred to date	(124,800)
FY22 Expenses incurred to date	(5,186)
Less: Encumbrances	(129,986)
On Accounts Payable Aging	-
On Purchase Order FY22	(14,280)
On Contracts FY22	(14,280)
Transfer to Hafa Adai Half Campaign BOD 08/26/21	(600,000)
Available Fund Balance	\$ 270,014
Less: Known committed project	(270,014)
Net Available Fund Balance	\$ 0

Questions & Discussion:

Restricted Funds Recap

Director Shinohara questioned whether we have building funds under the restricted funds

- According to the Director of Finance, it is not an onerous restriction based on public law, but a GVB Board committed fund

Questions & Discussion:

FY2022 Budget vs. Actual Summary Recap

Director Shinohara questioned whether the Director of Finance is accounting for the potential uncollectability of the unremitted TAF

- In response, Director of Finance Villanueva mentioned that our FY2022 allotment is \$14.5M
 - In FY2021, the TAF was falling short based on the actual budget of 30%
 - A stress test was done for realistic numbers; applied an allowance of \$5M and estimated collectability from the TAF to ensure we are on track with our budget and spending. It came to a slight \$9.4M
 - The recap was to emphasize flexibility in spending and reshuffling of committed funds

GVB Headcount

Active Employees

Employment Type	10/1/21	3/31/21	7/1/21
	Total	Total	Total
Classified	88	87	88
Unfilled	34	34	34
Vacant	4	3	3
Fixed Term Appointment	3	4	4
Unfilled	3	4	4
Vacant	0	0	0
Unidentified	3	3	3
Unfilled	3	3	3
Vacant	0	0	0
Grand Total	111	114	116

Cost Saving measure: Admin & Finance Dept. Qualified Vacant Post for Managerial positions was temporarily converted to CR by Office. Headcount for vacant manager responsibilities is not as representative as it is to update CRs including a nursing grant.

Intelligence center was also reported as an CR of 1 vacant position at Marketing Dept. In order to spring up the human resource and other Customer Support team.

Retired Employees
 Retirees on Record = 20
 Notes: 1 reverted to GVB active status

- Admin & Finance Update**
- American Rescue Plan Act (ARPA) Allotted to GVB - \$20,000,000
 - > Yrso Capital Upgrades
 - > Funding received on January 6, 2022
 - Hot Bond Refinancing Saving
 - > \$3.5M pending release from DOA
 - > Zooms meeting scheduled on January 20, 2022, 10:30am
 - Compensation & Classification Study Contract Awarded at 570,000 on December 1, 2021
 - > Alan Searle & Associates
 - > On-going review, incorporating estimated adjusted on FY2023 Budget
 - FY2021 Audit On-going
 - BBMR FY2023 Budget Call
 - > Original Deadline December 17, 2021, Friday COB
 - > Extension to be submitted on Friday, January 14, 2022
 - BOG Bank Account
 - > GVB Turnon Reconciliation - contacted with BOG on December 16, 2021, waiting for minutes of the Board Meeting with reference to the 1) discussion to release information 2) update bank account 3) include a on GVB account summary (request was made to include account summary to 2)subsequent latest submission to access information)

Questions & Discussion:

Admin & Finance Update

Director Shinohara questioned how practical it would be to continue on the compensation study path, knowing the outcome of the potential and collectability of some of the receivables on the book

- The Director of Finance mentioned that the study was postponed a few times, and we would like to proceed with the compensation package comparison against other government agencies and comparable industries
- Vice President Perez referred to the last time we prepared our budget
 - Contemplatively, the Board encouraged the team to ask for what they thought they needed. Any shortfall would encourage policymakers to provide the extra heaviness for us to do our job; due to cash issues, it did not happen
 - It is not prudent to continue planning along these lines
 - Management will meet with staff in the upcoming week to review committed and contractually obligated funds and identify any gaps

Proposed FY2023 Budget

Total bottom-line number of which internal details are being worked on

\$24,851,658

Board Motion # 1

Motion to approve draft GVB FY2023 Budget totaling to \$24,851,658 for submission to BBMR on Friday, January 14, 2022. Budget breakdown remain subject to change at a later date.

Background:

BBMR send out a budget call on December 3, 2021, with a due date of submission on December 17, 2021. Extension was requested to gauge market volatility amidst new COVID-19 variant.

Cost Estimate: To be Determined
 Funding Source/Account: Operating Fund
 Action Required: Board Approval Required

Questions & Discussion:

Proposed FY2023 Budget

Director Shinohara inquired whether the \$24M is lower than what was submitted for FY2022.

Board Motion # 2

Motion to approve GVB management to reverse the revenue and collectible recorded in fiscal year 2021 for the months of August and September for a total of \$1,064,850.00.

Background:

Prior financial report presents an assumption that GVB will be able to collect full allotment with the drastically reduced budget for fiscal year 2021. After meeting with BBMR and DOA on January 10, 2022, it was later confirmed that due to the shortage of TAF collection from projected, there will be no further allotment to be released to GVB related to FY2021. Therefore, reversal of receivable and reflection of accurate revenue and receivable as of September 30, 2021, is necessary. This will also eliminate reconciliation needed for the on-going external audit for fiscal year 2021.

Cost Estimate: \$1,064,850
Funding Source/Account: N/A Operating Fund
Action Required: Board Approval Required

Board Motion # 3

Motion to approve GVB management to charge \$126,759.54 of un-replenished expenditures related to VaxNWin, Electronic Declaration Form and Liberation Day program and charge it against the FY2020 Market Recovery funding.

Background:

GVB management reported to the board the expense tracking for the 3 programs and the anticipation that the funds will be full replenished by DOA in prior board meetings. The funds were partially replenished. This is due to priorities being given to the release of GVB's allotment though TAF actual collection came short from actual budgets. On a meeting with DOA and BBMR on January 10, 2022, it was later confirmed that there will be no additional funding to be released after the \$259,829.46 payments made related to FY21.

Cost Estimate: \$126,759.54
Funding Source/Account: FY2020 Market Recovery Funds
Action Required: Board Approval Required

Board Motion # 4

Motion to rescind the board motion on 09/23/2021 and 09/30/2021 related to the GVB FY22 budget which allocate additional funding from the anticipated unspent funds from FY21 with estimated total of \$2,000,000 for Japan and \$85,846.94 for Korea (\$3,716.73), Taiwan (\$1,357.21), Pacific (\$6,365.00) and Global Website and Social Media (\$74,408)

Background:

GVB management assume that all allotments will be collected from prior year and there will be enough unspent funds at the end of fiscal year 2021 as represented by previous financial report. After closing of Fiscal year 2021 and accounting for expenses related to the close of fiscal year and as a result for recent meeting with DOA and BBMR which confirms no further allotment for FY2021, it is confirmed that additional source of funding will not be available and re-shuffling of funding between markets and other programs will be needed in order to cover shortfall.

Cost Estimate: Not Applicable
Funding Source/Account: Not Applicable

Board Motion #5

Motion to authorize GVB management to solicit best interest rate to temporarily invest the \$20,000,000 American Rescue Plan (ARP) funding received last January 5, 2022. This includes spreading the funding into multiple TCD's and staggering the maturity date no greater than 6 months and automatically roll it over until such time the funds are needed.

Background:

GVB received the ARP funding last January 5, 2022, amounting to \$20M. These funds are conditionally committed for the capex funding relative to the Governor's Tourism recovery vision. To ensure best practices are followed to secure the funding while meeting the financial demands of the project, it is prudent for management to consider investing it conservatively and make it available for its intended use at the time needed.

Cost Estimate: Not Applicable
Funding Source/Account: Not Applicable

Board Motion # 6

Motion to approve authorization of the President and CEO as Chief Procurement Officer of GVB to initiate planning and scoping efforts for the repair and improvement of the GVB Main Conference Room and issue the appropriate procurement solicitation (Invitation for Bid or Request for Proposal) as applicable and as needed for this project.

Background: The main conference room has not been renovated or improved since the building was constructed in the late 1990's and current condition shows wear and tear requiring much needed repairs and improvement. The main conference room is a multi-function room, and, in addition to its use as a meeting space for the Board of Directors or in-house staff and committee meetings, it is also made available for use by other agencies and international visitors. Now is an opportune time to address repairs and improvement during this down time and amidst the business lull affected by the pandemic.

GVB intends to begin with a planning and scoping phase with the advice and guidance of an architectural consultant who will assist in the development of the necessary documentation (drawings, design schematic/model, bid specifications, bid schedules, etc.) to achieve our goal. Once scope of work is finalized, an IFB/RFP (as applicable) will be issued.

Proposed start date is February 1, 2022.
Funding Source: CAPEX Admin Fund

Board Motion # 7

Motion to authorize GVB Management to inquire the balance and update the bank account signatories for the GVB Tumon Beautification which is discussed on December 9, 2021, board meeting. Once signatories are updated, the account balance is to be combined with the General Operating Fund and record it in the GVB accounting books as "temporary restricted". The funds is to be specifically used for Tumon Beautification projects/program.

Background: On December 9, 2021, board meeting, the GVB Tumon Beautification BOG bank account was discussed instructing the Director of Finance & Administration to contact the bank and make the necessary arrangement to revive the account. A \$5.00 deposit was made to activate the account, but the bank officers further request an explicit instructions from the board of directors on the form of a board motion to inquire, update signatories of the said account and take further actions.

Cost Estimate: Not Applicable
Funding Source/Account: Not Applicable
Action Required: Board Approval Required

VI. REPORT OF THE BOARD COMMITTEES

A. EXECUTIVE COMMITTEE

- Nothing to report

B. ADMINISTRATION & GOVERNANCE

1. **Director Shinohara made a motion, seconded by Director Jones, to approve draft GVB FY2023 Budget totaling \$24,851,658 for submission to BBMR on Friday, January 14, 2022. Budget breakdown remains subject to change at a later date. Motion Approved.**

Background: BBMR sent out a budget call on December 3, 2021, with a due date of submission on December 17, 2021. An extension was requested to gauge market volatility amidst the new COVID-19 variant.

Cost Estimate: To be Determined

Funding Source/Account: Operating Fund

Action Required: Board Approval Required

Question & Comments:

Director Shinohara questioned how the odd number of \$24,851,658 came about

- BBMR called for submission of numbers; they need a topline
- Best estimate the team came up with to comply with the budget call; the number will most likely change downward

Director Shinohara does not want to write off motion numbers 2-4 due to potential funds as inclined by President Gutierrez and Vice President Perez.

Director Jones made a motion, seconded by Director Shinohara, to table motions 2, 3, and 4 until more information is provided regarding what GVB will receive. Motion Tabled.

2. **Motion to approve GVB management to reverse the revenue and collectible recorded in the fiscal year 2021 for August and September for a total of \$1,064,850.00. Motion Tabled.**

Background: Prior financial report presents assumptions that GVB will be able to collect full allotment with the drastically reduced budget for 2021. After meeting with BBMR and DOA on January 10, 2022, it was later confirmed that due to the shortage of TAF collection from projected, there would be no further allotment to be released to GVB related to FY2021. Therefore, reversal of receivable and reflection of accurate revenue and receivable as of September 30, 2021, is necessary. This will also eliminate the reconciliation needed for the ongoing external audit for 2021.

Cost Estimate: \$1,064,850

Funding Source/Account: N/A Operating Fund

Action Required: Board Approval Required

3. **Motion to approve GVB management to charge \$126,759.54 of un-replenished expenditures related to Vax N' Win, Electronic Declaration Form, and Liberation Day program and charge it against the FY2020 Market Recovery funding. Motion Tabled.**

Background: GVB management reported the expense tracking for the three programs and the anticipation that DOA will fully replenish the funds in prior board meetings. The funds were partially replenished. This is due to priorities for the release of GVB's allotment, although TAF's actual collection came short of actual budgets. On a meeting with DOA and BBMR on January 10, 2022, it was later confirmed that no additional funding would be released after the \$259,829.46 payments were made related to FY21.

Cost Estimate: \$126,759.54

Funding Source/Account: FY2020 Market Recovery Funds

Action Required: Board Approval Required

4. **Motion to rescind the board motion on 09/23/2021 and 09/30/2021 related to the GVB FY22 budget, which allocates additional funding from the anticipated unspent funds from FY21 with an estimated total of \$2,000,000 for Japan and \$85,846.94 for Korea (\$3,716.73), Taiwan (\$1,357.21), Pacific (\$6,365.00) and Global Website and Social Media (\$74,408). Motion Tabled.**

Background: GVB management assumes that all allotments will be collected from the prior year, and there will be enough unspent funds at the end of the fiscal year 2021, as represented by the previous financial report. After closing of Fiscal year 2021 and accounting for expenses related to the close of the fiscal year and as a result of the recent meeting with DOA and BBMR, which confirms no further allotment for FY2021, it is confirmed that additional source of funding will not be available. To cover the shortfall, a reshuffling of funding between markets and other programs will be needed.

Cost Estimate: Not Applicable
Funding Source/Account: Not Applicable
Action Required: Board Approval Required

5. **Director Shinohara made a motion, seconded by Director Jones, to authorize GVB management to solicit the best interest rates to temporarily invest the \$20,000,000 American Rescue Plan (ARP) funding received on January 5, 2022. This includes spreading the funding into multiple TCD's and staggering maturities no greater than 6 months with an automatic rollover until such time the funds are needed. Motion Approved.**

Background: GVB received the ARP funding on January 5, 2022, amounting to \$20M. These funds are conditionally committed for the capex funding relative to the Governor's Tourism recovery vision. To ensure best practices are followed to secure the funding while meeting the financial demands of the project, it is prudent for management to consider investing it conservatively and make it available for its intended use at the time needed.

Cost Estimate: Not Applicable
Funding Source/Account: Not Applicable
Action Required: Board Approval Required

Question & Comments:

Director Shinohara asked if details were available on how this money is to be expended

- \$20M ARP is an allocation set aside by Governor LG
 - GVB to develop a capital plan to help drive a heavy marketing message to move the shared market in our source markets.
- Governor LG has been in communication with Senior Management. She will speak to the Board about the project.
- Funds are reserved to assist her in the development plan; details are currently under discussion and cannot be released at this time.

Director Shinohara inquired whether it was out of bounds to use some ARP funding to cover any shortfall potentially.

- President Gutierrez mentioned that Governor LG is actively discussing this matter
- Senior Management is requesting more funding to cover our shortfall through the ARP; Governor LG is considering the request

Director Ada inquired whether there is an option to look into Fidelity, Raymond James, or get better returns rather than TCDs.

- Vice President Perez advised that it may not be prudent in the range of time

6. **Director Shinohara made a motion, seconded by Director Jones, to approve authorization of the President and CEO as Chief Procurement Officer of GVB to initiate planning and scoping efforts for the repair and improvement of the GVB Main Conference Room and issue the appropriate procurement solicitation (Invitation for Bid or Request for Proposal) as applicable and as needed for this project.**

Director Shinohara made a motion, seconded by Director Jones, to withdraw motion number 6 as stated above. Motion withdrawn.

Director Jones made a motion, seconded by Director Tani, to table motion number 6 as stated. Motion tabled.

Background: The main conference room has not been renovated or improved since the building was constructed in the late 1990s, and current condition shows wear and tear, requiring much-needed repairs and improvement. The main conference room is a multi-function room. In addition to its use as a meeting space for the Board of Directors or in-house staff and committee meetings, it is also made available for use by other agencies and international visitors. Now is an opportune time to address repairs and improvement during this downtime and amidst the business lull affected by the pandemic.

GVB intends to begin with the planning and scoping phase with the advice and guidance of an architectural consultant who will assist in developing the necessary documentation (drawings, design schematic/model, bid specifications, bid schedules, etc.) to achieve our goal. Once the scope of work is finalized, an IFB/RFP (as applicable) will be issued.

The proposed start date is February 1, 2022.

Funding Source: CAPEX Admin Fund

Issue: Board approval required.

Question & Comments:

Director Shinohara questioned if this motion was approved on different occasions

- According to Director of Finance Villanueva, it previously was for the mini-conference room
- The funding is the building improvement fund

Director Ada inquired about the improvement's budget and why time is of the essence

- Currently conducting due diligence
- The cost of materials and labor continue to rise
- Good time to construct during online and social distancing season
- In preparation for the re-opening

Director Shinohara asked if \$134K must be spent on building improvement

- Yes. According to the Director of Finance Villanueva, the board committed these funds before her time.
- Funds can be flexed out; not truly restricted

- 7. Director Ferguson made a motion, seconded by Director Ada, to approve authorization of the President and CEO as Chief Procurement Officer of GVB to enter into a contract with the lowest responsible and most responsive bidder for GVB IFB 2022-010 SAN VITORES STREETLIGHT AND SIDEWALK SAFETY IMPROVEMENT UPGRADE. Motion Approved.**

Background: The Bureau issued GVB IFB 2022-001 Tumon Bay Streetlight Improvement Upgrade: San Vitores Boulevard and JFK Road on October 18, 2021, and the deadline to submit bids was on November 29, 2021.

Pursuant to 2 GAR, Division 4, Chapter 3, §3115(d)(2)(A)(iv)(B), GVB rejected all bids because prices exceeded available funds, and it would not be appropriate to adjust quantities to come within available funds.

Therefore, in the President and CEO's capacity as Chief Procurement Officer for GVB, he determined that it is in the best interest of the territory of Guam and the Bureau to cancel GVB IFB 2022-001 and to allow for the review of, revision, and re-issuance of a solicitation as provided for in 2GAR, Division 4, Chapter 3, §3115(d)(1)(D)(iii).

Therefore, this procurement, GVB IFB 2022-010, was issued on January 7, 2022. The deadline for submitting bids is January 28, 2022, at 3:00 pm. The proposed start date is February 1, 2022.

In various locations along Chalan San Vitores and Tumon Bay (JFK) Road, some light pole components are inoperable, are missing or damaged. Some complete pole assemblies have been destroyed or removed.

The project's objective is to restore the street lighting system to its original operating condition with adequate lighting level and minimum glare both along the roadways and sidewalks. This involves troubleshooting the system, including a series of tests and ascertaining the condition of the light pole assemblies (the bases, the fixtures, electrical components, circuitry, controls, fuses, receptacles, wiring, concrete pole, attachments, arms) and SLPs (panelboards, contactors, wiring, conduits, SS enclosures, photocells, selector switches) including conduit and wiring from SLPs to pole assemblies. Upgrade or replace defective or ineffective light pole assemblies, SLPs, and conduit and wiring, including but not limited to replacing some entire pole assemblies in accordance with the findings.

Also included in this procurement is the Sidewalk Safety Enhancement, such as water blasting, anti-skid paint, and unexpected repairs to include concrete streetscapes along Pale San Vitores Road from Bishop Flores Rotunda to the Lotte Hotel. JFK Road and Santos Hill (also known as Australian Cable Road).

Funding Source: Hotel Occupancy Tax Revenue Bonds, Series 2011A

Issue: Board approval required.

- 8. Director Shinohara made a motion, seconded by Director Jones, to authorize GVB Management to inquire about the balance and update the bank account signatories for the GVB Tumon Beautification discussed at the board meeting on December 9, 2021. Once signatories are updated, the account balance is to be combined with the General Operating Fund and recorded in the GVB accounting books as "temporary restricted." The funds are to be used explicitly for Tumon Beautification projects/program. Motion Approved.**

Background: On December 9, 2021, board meeting, the GVB Tumon Beautification BOG bank account was discussed, instructing the Director of Finance & Administration to contact the bank and make the necessary arrangement to revive the account. A \$5.00 deposit was made to activate the account. Still, the bank officers further request explicit instructions from the board of directors in the form of a board motion to inquire, update signatories of the said account and take further actions.

Cost Estimate: Not Applicable

Funding Source/Account: Not Applicable

Action Required: Board Approval Required

C. REOPENING TASK FORCE

Nothing to report

D. AIR SERVICE DEVELOPMENT

Chairman Morinaga reported:

- Next meeting - January 25
- Will receive wide-body Starlux aircraft next month
 - Initial area - Fareast Asia
 - Taiwan receiving four aircrafts

E. TAIWAN

Committee Minutes - January 6, 2022

EXHIBIT B

Chairman Morinaga reported:

- Lunar New Year - February 1, 2022; Year of the Tiger.
- Taiwan CNY holiday - January 31st thru February 5

- GTO has been very busy with PR December 2021; details included in TMC's January 6, 2022 minutes
- Taiwan-Guam Virtual Economic Summit & Sister City Agreement Signing Ceremony reported by Vice President Perez
 - Chairman Morinaga thanked Director Paul Chen for arranging the moment
- Next TMC Meeting - February 3, 2022, at 11:00 am

F. DESTINATION MANAGEMENT/VISITOR & SAFETY SATISFACTION

9. **Director Paco made a motion, seconded by Director Jones, to authorize the President and Chief Executive Officer as Chief Procurement Officer of GVB to enter into a contract with the lowest responsible and most responsive bidder in response to GVB IFB 2022-002 LANDSCAPE MAINTENANCE - Zone 1: Archbishop Flores Memorial Circle to Ypao Beach Park. Motion Approved.**

Background: This contract is for Tumon Landscaping Maintenance for Zone 1 of Pale San Vitores, which begins at the Archbishop Flores Memorial Circle (Rotunda) and ends at the entrance to Governor Joseph Flores Park (Ypao Beach Park).

Contract commences January 14, 2022, through September 30, 2022 for FY2022.

Issue: Board approval required.

10. **Director Paco made a motion, seconded by Director Jones to authorize the President and Chief Executive Officer as Chief Procurement Officer of GVB to enter into a contract with the lowest responsible and most responsive bidder in response to GVB IFB 2022-003 LANDSCAPE MAINTENANCE - Zone 2: Ypao Beach Park Entrance to JFK Hill and Road Intersection. Motion Approved.**

Background: This contract is for Tumon Landscaping Maintenance for Zone 2 of Pale San Vitores which begins at the edge of the entrance of Governor Joseph Flores Park (Ypao Beach Park) and extends to JFK Road Intersection and up JFK Road from Pale San Vitores to Marine Corps. Drive.

Contract commences January 14, 2022 through September 30, 2022 for FY2022.

Issue: Board approval required.

11. **Director Paco made a motion, seconded by Director Jones to authorize the President and Chief Executive Officer as Chief Procurement Officer of GVB to enter into a contract with the lowest responsible and most responsive bidder in response to GVB IFB 2022-004 LANDSCAPE MAINTENANCE - Zone 3: North JFK Road to Holiday Hotel. Motion Approved.**

Background: This contract is for Tumon Landscaping Maintenance for Zone 3 of Pale San Vitores which begins at the at the north edge of JFK Road Intersection and ends at the entrance to Holiday Resort Hotel.

Contract commences January 14, 2022 through September 30, 2022 for FY2022.

12. **Director Paco made a motion, seconded by Director Jones to authorize the President and Chief Executive Officer as Chief Procurement Officer of GVB to enter into a contract with the lowest responsible and most responsive bidder in response to GVB IFB 2022-005 LANDSCAPE MAINTENANCE - Zone 4: Holiday Hotel to Hyatt Hotel. Motion Approved.**

Background: This contract is for Tumon Landscaping Maintenance for Zone 4 of Pale San Vitores which begins at the north end of the Holiday Hotel entrance and ends at the service entrance to the Hyatt Hotel

Contract commences January 14, 2022 through September 30, 2022 for FY2022.

Issue: Board approval required.

13. **Director Paco made a motion, seconded by Director Jones to authorize the President and Chief Executive Officer as Chief Procurement Officer of GVB to enter into a contract with the lowest responsible and most responsive bidder in response to GVB IFB 2022-006 LANDSCAPE MAINTENANCE – Zone 5: Hyatt Hotel to Westin Hotel, Santos Hill. Motion Approved.**

Background: This contract is for Tumon Landscaping Maintenance for Zone 5 of Pale San Vitores which begins at the north edge of the service entrance to the Hyatt Hotel to the Westin Hotel Intersection and up to Australian Cable Road (Santos Hill) to Marine Corps Drive.

Contract commences January 14, 2022 through September 30, 2022 for FY2022.

Issue: Board approval required.

14. **Director Paco made a motion, seconded by Director Jones, to authorize the President and Chief Executive Officer as Chief Procurement Officer of GVB to enter into a contract with the lowest responsible and most responsive bidder in response to GVB IFB 2022-007 LANDSCAPE MAINTENANCE – Zone 6: Westin Hotel, Pacific Place Intersection to Hotel Nikko Guam. Motion Approved.**

Background: This contract is for Tumon Landscaping Maintenance for Zone 5 of Pale San Vitores, which begins at the north end of Westin Hotel and Pacific Place Intersection and ends at the north edge of Hotel Nikko Guam.

Contract commences January 14, 2022 through September 30, 2022 for FY2022.

Issue: Board approval required.

Questions & Discussion

Director Shinohara requested that Management make a cost comparison after the first three months of contract performance versus what GVB spent before for service.

G. CULTURAL HERITAGE, COMMUNITY OUTREACH & BRANDING

- Nothing to report

H. RESEARCH / MEMBERSHIP

- Nothing to report

I. SPORTS & EVENTS

- Nothing to report

J. JAPAN

Committee Minutes – December 14, 2021

EXHIBIT C

Chairman Morinaga reported:

- Numbers continue to increase
- The government is doing what it can to accelerate booster shots
- Prefectures with high concentrated numbers: Okinawa, Hiroshima, Tokyo, and Osaka
- #HereWeGuam Ambassador Campaign launched November 22, 2021 on GVB Japan's website
 - Finalists interviews scheduled for January 12 & 14
 - The winner will be announced on January 25
 - Six ambassadors will be selected and will participate in the Guam Fam Tour – February 20, 2022

- Hype Guam Golf Fam Tour; invitation-only golf event
 - Held in Japan – December 6, 2021
 - 120 participants
 - GVB photo booth set up at golf course
 - GVB attended the raffle
 - Two tickets were raffled for Guam Fam
- Executive Management from Shinto arrived on Guam in December 2021
 - Six executives
 - Met with GVB management and Board
 - They have a better idea of what Guam faces and an understanding of Guam’s promotional needs
- Director Morinaga selected Director Tani to be JMC’s Vice Chairman

K. KOREA

EXHIBIT D

Committee Minutes – December 14, 2021

Director Ferguson reported:

- Much work is going on in the areas of visas, airline and travel promotions, and fair attendances
- Well position to rebound in the Korea market as soon as they release quarantine restrictions for returning residents
- GVB Korea engaged their research department to do in-country research

L. NEW MARKETS

- Nothing to report

M. NORTH AMERICA, PACIFIC & PHILIPPINES

- Nothing to report

VII. OLD BUSINESS

- No Old Business

VIII. NEW BUSINESS

- Resolutions for three individuals retiring
 - Frank Guerrero
 - Joe Blas
 - Tamotsu Iizuka
- Postponed Resolution presentations due to spike in cases and social distancing measures
- Looking forward to presenting the resolutions on January 27 should the case numbers decrease, and we have a whole board present

IX. EXECUTIVE SESSION

- No Executive Session

X. ANNOUNCEMENTS

Upcoming Board Meetings:

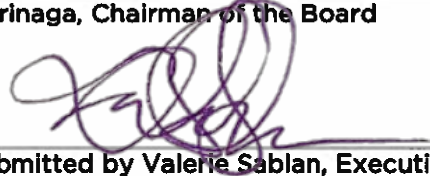
- January 27, 2022
- February 10, 2022

XI. ADJOURNMENT

Director Shinohara made a motion, seconded by Director Ada, to adjourn the Board of Directors regular board meeting at 2:58 pm. Motion Approved.



Mr. Milton Morinaga, Chairman of the Board



Board Minutes respectively submitted by Valerie Sablan, Executive Secretary